## Assemblin



Press release 1 June 2021 3:00 p.m. CET

# Assemblin strengthens its expertise in the installation of solar cells through by acquiring Electrotec Energy AB

Due to climate change, demand for renewable energy is increasing sharply. By acquiring Electrotec Energy AB, Assemblin Electrical Engineering is strengthening its expertise in solar cell technology, supplementing Assemblin's green offering.

Electrotec Energy offers installation of high-quality and high-performance solar cells. The operations are based in Varberg, outside Gothenburg, employ about ten people and generate annual sales of approximately SEK 25 million. Electrotec Energy maintains in-house expertise in design and installation.

"Solar cells are an important piece of the puzzle in our venture in climate-smart solutions. We have been searching for the right type of company and expertise for a long time, and we are therefore very pleased to be able to welcome Electrotec Energy's customers and employees to Assemblin. Electrotec Energy has the profile and experience that we have been looking for and complements Assemblin's offering in charging technology and energy storage. Together, we provide a very strong and complete offering in green electricity, which is a strategic area of focus. There is great potential in this niche, and we perceive substantial opportunities in being able to scale up Electrotec Energy's operations in additional future locations," says Fredrik Allthin, President and Business Area Manager of Assemblin Electrical Engineering.

Electrotec Energy's customers include property owners, construction companies, electrical installers, tenantowner housing associations, agricultural customers and private individuals.

"We have worked together with Assemblin on several projects and are familiar with them as a highly competent, progressive and ambitious installation company. We have the same view with regard to quality and customer value and have a shared passion for sustainable and efficient energy solutions, which will benefit our customers. We look forward to continuing on our journey of development together with Assemblin," says Jonas Oliv, CEO of Electrotec Energy.

For further information on Electrotec Energy, please see www.electrotecenergy.se

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#### About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 10 billion and about 5,900 dedicated employees at more than 100 locations in the Nordic region. Read more at assemblin.com.