## Assemblin



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# Assemblin Electrical strengthens its position in the Kalmar region by acquiring Elia AB

### Assemblin Electrical has acquired electrical installations company Elia AB ("Elia") with operations in Kalmar and Nybro. Elia has 60 employees and annual sales of about SEK 140 million.

Elia AB was established in 1992 and has been developed by the Höckerfelt family since then – becoming a reputable electrical installations company with annual sales of about SEK 140 million and 60 employees. Elia conducts project and service assignments, mainly in electrical systems, telecommunications and security (fire and burglar alarm systems and CCTV) as well as industry in Kalmar, Nybro and the surrounding area. In recent years, installations of solar panels and charging infrastructure have also increased.

"Elia AB is a well-established, attractive and very well managed electrical and security company that complements our operations in the Kalmar region well. We are very impressed by the high level of expertise within the company and are pleased to welcome Elia's employees, customers and suppliers to the Assemblin family. Together, through increased cooperation, we will be a strong player in the areas of both installation and service," says Fredrik Allthin, President and Business Area Manager at Assemblin Electrical.

The customer base comprises construction companies, property companies, industrial operations and publicsector clients. For the time being, the business will continue to be run under its own brand.

"I am very proud of our development to date, and it has been important to find an owner who shares our view regarding quality, our focus in terms of customers and technologies, as well as our culture. Assemblin is a committed and ambitious installation company that will be a secure ownership solution for us, increasing our impact and providing support from specialist functions, such as in purchasing and HR, benefiting our employees and customers alike. I look forward to our continued journey with confidence and enthusiasm," says Niclas Höckerfelt, CEO of Elia AB.

#### For further information, contact:

Fredrik Allthin, President and BU Manager, Assemblin Electrical, fredrik.allthin@assemblin.se, +46 10 472 40 10

Johnny Wendel, Regional Manager at Assemblin Electrical, johnny.wendel@assemblin.se, +46 10 475 4901 Niclas Höckerfelt, CEO of Elia AB, niclas.hockerfelt@elia.se, +46 709 40 51 93 Åsvor Brynnel, Head of Communications and Sustainability, Assemblin, asvor.brynnel@assemblin.se, +46 10 475 39 48

#### About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 13.5 billion and about 6,900 dedicated employees at some 100 locations in the Nordic region. Read more at Assemblin.com.