Assemblin



Press release, 5 April 2022 5:00 p.m. CET

Assemblin expands in power supply and high voltage through acquisition

Assemblin is increasing its expertise in power and high voltage through the acquisition of Kraft och Elpartner in Västmanland AB ("Kraft och Elpartner") with some ten employees in the Swedish province of Västmanland and annual sales of about SEK 20 million.

Kraft och Elpartner, which was founded in 2018, has offices in Västerås but operates throughout Västmanland. The company has extensive experience of working with high-voltage facilities in project format, or through operation and maintenance assignments, although the company also performs service assignments and projects in more traditional electricity electrical engineering. Kraft och Elpartner is distinguished by its strong focus on sustainable development and on safeguarding established traditions in electricity and power.

"We are very happy to be able to welcome Kraft och Elpartner to Assemblin. Kraft och Elpartner is a niche company on the power side with extensive expertise in high voltage, which complements our electricity operations in terms of both expertise and customers. This acquisition allows us to take on more types of assignments," says Fredrik Allthin, President and head of the Assemblin Electrical business area.

Kraft och Elpartner was started by Martin Liljeros, who today is the company's main owner and CEO.

"For us at Kraft and Elpartner, sustainability, quality and expertise are our core, and when we were now considering a new ownership solution, finding a partner with the same priorities was absolutely critical. Assemblin's technology-oriented organisation and ambitious aspirations were therefore crucial, and we look forward to continuing to grow as part of Assemblin," says Martin Liljeros, CEO of Kraft och Elpartner.

For further information on Kraft och Elpartner, please see www.kraftpartner.com

For further information, contact:

Peter Bertlin, Regional Manager, Assemblin Electrical, peter.bertlin@assemblin.se, +46 10 472 47 98 Martin Liljeros, CEO at Kraft och Elpartner, martin.liljeros@kraftpartner.com, +46 703 443 29 49 Åsvor Brynnel, Head of Communications and Sustainability, Assemblin, asvor.brynnel@assemblin.se, +46 10 475 39 48

About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 10.7 billion and about 6,300 dedicated employees at more than 100 locations in the Nordic region. Read more at assemblin.com.