Assemblin

Acquisition strengthens Assemblin's ventilation expertise in Norrköping and Nyköping

Assemblin Ventilation has acquired NewVent Norrköping AB ("NewVent") through an asset deal. NewVent operates in Norrköping and Nyköping (Sweden), has seven employees and annual sales of approximately SEK 12 million.

NewVent was founded in 2014 and offers project management, installation and service of ventilation technology, mandatory ventilation checks, as well as fine-tuning of ventilation systems. Customers include property companies, major installation companies, smaller construction companies, industrial companies, tenant-owner housing associations and private individuals.

"NewVent will be a strong addition to our operations in the area around Norrköping and Nyköping, where we have recently secured several new assignments and need to increase our capacity. Already being acquainted, we are aware that we hold a shared view on culture and quality – a prerequisite for a successful collaboration," says Håkan Ekvall, CEO of Assemblin Ventilation Sweden.

The acquisition is expected to be finalised in January 2025.

"As part of Assemblin, we will have better systems support and administration support, allowing us to focus more on developing our operations. Together, our delivery capacity will improve, benefiting both our employees and our customers," says Joel Borin, CEO of NewVent.

For more information about NewVent, see www.newvent.se

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About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden and Norway. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration at more than 100 locations supported by a strong organisation. Read more at assemblin.com.

About Assemblin Caverion Group (from 1 April 2024)

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs some 21,000 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approx. SEK 43 billion/EUR 3.7 billion. Read more at assemblincaverion.com